

PRESS RELEASE

INSTITUTE OF ENERGY FOR SOUTH-EAST EUROPE:

NEW MANAGEMENT BOARD

Aiming at the dialogue for crucial energy issues and the promotion of development prospects

Greece as well as South-Eastern Europe as an integral energy vital space, faces common and serious issues related to energy sufficiency, fuel selection for the plants, energy interconnections, conformity with the European Directives and climate change.

The Institute of Energy for South-East Europe (IENE), with more than 60 corporate members from the energy sector, various accredited executives and more than 200 independent scientists, members from the wider area, since its establishment in 2003 focuses its efforts in the public dialogue for energy issues in Greece and all neighboring countries. In view of the financial crisis, new challenges were identified and have become the working field of the new Management Board, which is composed of high executives of the professional and academic energy sector.

The General Meeting of IENE which assembled yesterday May 27, elected the new Management Board of IENE for the following two years, which is composed of:

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| Chairman | : | Dr. Ioannis Desypris, Chief Executive of Endesa Hellas, Mytilineos S.A., formerly Asprofos S.A. and DEPA. |
| Vice-chairman | : | Mr. Kostis Stabolis, Architect –Energy Expert, Energy Analyst and Owner of the website Energia.gr |
| General Secretary | : | Mr. Ioannis Xatzivasiliadis, Mechanical – Electrical Engineer and Engineer Consultant in RES issues |
| Members | : | Professor Mr. Pantelis Kapros, Director of the Lab E3M-Lab of NTUA and former Chairman of RAE |

-Professor Mr. Manolis Kakaras, Director
of Steam Generator & Boiler Lab, NTUA

-Mr. Thomas Lamnidis, Lawyer, Partner in
the Law Firm KLC, Athens

-Mr. Alexandros Vraxnos, Chemical Engineer,
Chairman of the Permanent Board for Green
Transport, Ministry of Transport

The General Meeting has also renewed for the aforementioned term the tenure of the General Director of IENE, Mr. Kostis Stabolis.

With the completion of the General Meeting, the Chairman of IENE **Mr. Ioannis Desypris** talking to the partners, referred to the role that IENE must play for the country but also for the wider area of South-Eastern Europe in the prominent energy sector. He stressed the need for the support and active participation of IENE in the public dialogue for the crucial issues of energy and the environment.

Furthermore, the Chairman underlined the necessary extrovert strategy of the Institute in the vital issues of climate change and the environment, in the obstacles arising during the development of renewable energy sources and green development, as well as the important pending issues in regulatory matters and the development and normal operation of the internal energy market.

IENE, since its establishment in 2003 develops various activities within the country and abroad, in association with Organizations of the public and private sector, by evaluating the international experience and proper know-how to promote energy and environmental issues in the country and the cooperation in the wider area of SE Europe.

Athens, May 28, 2009

Note to the Editors:

For more information or clarifications, please contact Mr. Kostis Stabolis, General Director, tel. 210-3628457, 6945-852080, e-mail: cstambolis@iene.gr.